

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **STEEL STRIPS INFRASTRUCTURES LIMITED** for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number.15678

Place: Chandigarh
Dated: 12/02/2016



STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Derabassi, Distt.SAS Nagar, Mohali(Pb)
Part-I : Unaudited financial results for the quarter and nine months ended 31st December' 2015


CIN : L27109pb1973PLC003232
(Rupees.in lacs)

Financial
Year Ended

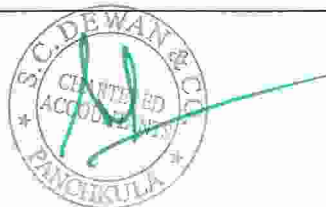
Particulars (Refer Notes Below)	THREE MONTHS ENDED			NINE MONTHS ENDED		
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	97.14	100.61	98.55	292.06	307.47	400.13
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	97.14	100.61	98.55	292.06	307.47	400.13
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.18
(d) Employee benefits expense	17.31	15.13	15.44	46.40	44.06	64.77
(e) Depreciation and amortisation expense	3.16	3.15	2.20	9.47	8.79	14.81
(f) Other expenses						
(1) Diesel & Electricity Charges	22.30	30.25	23.73	76.47	82.94	104.37
(2) Repair & Maint Exps.	13.54	5.56	5.45	25.63	20.99	28.51
(3) Rent	22.06	10.08	10.08	41.86	29.94	39.60
(4) Other Expenses	28.11	22.49	21.52	79.27	62.68	80.99
Total expenses	106.48	86.66	78.42	279.10	249.40	334.23
3 Profit / (Loss) from operations before other income and finance cost	(9.34)	13.95	20.13	12.96	58.07	65.90
4 Other income	2.97	1.13	2.97	7.25	10.42	20.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	(6.37)	15.08	23.10	20.21	68.49	86.06
6 Finance costs	13.86	14.73	23.17	43.95	68.07	86.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(20.23)	0.35	(0.07)	(23.74)	0.42	(0.74)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	(36.26)
9 Profit / (Loss) from ordinary activities before tax	(20.23)	0.35	(0.07)	(23.74)	0.42	35.52
10 Tax expense	0.00	0.00	(1.10)	0.00	0.00	3.30
11 Net Profit/(Loss) from ordinary activities after tax	(20.23)	0.35	1.03	(23.74)	0.42	32.22
12 Extraordinary items (net of tax expense)	3.37	0.00	0.00	3.37	0.00	(9.54)
13 Net Profit / (Loss) for the period	(23.60)	0.35	1.03	(27.11)	0.42	41.76
14 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16.i Basic and Diluted Earnings per share (before extraordinary items)	(0.23)	0.00	0.01	(0.27)	0.00	0.37
16.ii Basic and Diluted Earnings per share (after extraordinary items)	(0.27)	0.00	0.01	(0.31)	0.00	0.48

Note: 1. The above Results for the year ended 31st December,2015 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 12.02.2016.
2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2015.

for Steel Strips Infrastructures Ltd.


(Sanjay Garg)
Executive Director

CHANDIGARH
12.02.2016



SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109pb1973PLC003232
Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			Nine Months ended		YEAR ENDED
		31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.03.2015 (Audited)
1	SEGMENT REVENUE						
a).	Real Estates Business	100.11	101.74	93.00	299.31	292.16	391.06
b).	Infrastructure project under "BOT" scheme	0.00	0.00	8.52	0.00	25.73	29.23
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	100.11	101.74	101.52	299.31	317.89	420.29
2	SEGMENT RESULTS						
	Profit/(Loss) (After Interest and Dep. from each segment)						
a).	Real Estates Business	(6.37)	15.08	15.65	20.21	47.82	63.07
b).	Infrastructure project under "BOT" scheme	0.00	0.00	7.45	0.00	20.67	24.17
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	(1.18)
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	36.26
		(6.37)	15.08	23.10	20.21	68.49	122.32
Less:	i) Interest	13.86	14.73	23.17	43.95	68.07	86.80
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	PROFIT/ (LOSS) FOR THE PERIOD Before Tax	(20.23)	0.35	(0.07)	(23.74)	0.42	35.52
3	CAPITAL EMPLOYED (Segment assets-Segment liabilities)						
a).	Real Estates Business	946.94	945.02	944.62	946.94	944.62	1031.71
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	1.18	0.00	1.18	0.00
		946.94	945.02	945.80	946.94	945.80	1031.71
d).	Un-allocated corporate assets (Net of Pro- vision in value of assets)	372.69	418.99	614.15	372.69	614.15	371.78
	TOTAL	1319.63	1364.01	1559.95	1319.63	1559.95	1403.49

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

PLACE: CHANDIGARH
DATE: 12.02.2016



By Order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Signature)
(Sanjay Garg)
Executive Director